

Guidelines for performing the SIW 2 Course "Cost Management"

EP Management Eng 3 course

Analytical report " Analysis of deviations in the company's cost management and its impact on management decision-making "

To complete the task, it is necessary to select a public company in the Kazakhstan / world market, which has at least 5 years of reporting, refers to large business entities, has an official website covering the results of the company's activities.

To compile an analytical report, be guided by 1) lecture materials, 2) recommended textbooks on the topics of RK 1 (one textbook is enough), 3) the company's annual reports, 4) the company's financial statements, 5) information news feeds reflecting the specifics of the company's development. All references to these sources must be made in the Analytical Reference.

According to the structure, the report should cover the content of the course on RK2 and answer the following questions:

1. Describe the main types of costs. Disclose fixed and variable costs at your chosen enterprise. Reflection in key indicators, charts
2. Describe the factors influencing the formation of the cost of manufactured products
3. Describe manufacturing variances affecting costing
4. Describe implementation deviations (sales, logistics, marketing) affecting costing
5. Describe the applicability of the ABC methodology to cost management in your chosen company. Reflection in key indicators, charts
6. Describe the main factors that affect inventory management. Reflection in key indicators, charts
7. Make a final conclusion about the impact of cost management on managerial decision-making: what factors in this company are determining when making managerial decisions? What is the role of variable costs in the formation of cost costs? What is the role of fixed costs in making managerial decisions? To what extent do costs determine the direction and momentum of a company?

Analytical information should be compiled according to the 50:50 structure (text and analytics in diagrams, diagrams, figures, tables). All data should be consistent, conclusions should be reasoned. Each position must have its own heading.

Evaluation criteria 100 points

Criteria	Scores Max	score in section
Compliance of company selection with criteria - Reporting for at least 5 years - relating to large business entities	1 point for each correspondence	2
References to sources: 1) lecture materials, 2) recommended textbooks on the topics of RK 1 (one textbook is enough), 3) annual reports of the company, 4) financial statements of the company, 5) informational news feeds	1 point for each type of source	5
Describe the main types of costs. Disclose fixed and variable costs at your chosen enterprise. Reflection in key indicators, charts	Reflect in key indicators, schemes Each group of indicators 1 point Each scheme 1 point	10 For indicators 5 For schemes 5
Describe the factors influencing the formation of the cost of manufactured products	Each group of indicators 1 point Each scheme 1 point	5
Describe manufacturing variances affecting costing	Reflect in key indicators, schemes Each group of indicators 1 point Each scheme 1 point	15
Describe implementation deviations (sales, logistics, marketing) affecting costing	Reflect in key indicators, schemes Each	10

	group of indicators 1 point Each scheme 1 point	
Describe the applicability of the ABC methodology to cost management in your chosen company. Reflection in key indicators, charts	Reflect in key indicators, schemes Each group of indicators 1 point Each scheme 1 point	20
Describe the main factors that affect inventory management. Reflection in key indicators, charts	Reflect in key indicators, schemes Each group of indicators 1 point Each scheme 1 point	15
Make a final conclusion about the impact of cost management on managerial decision-making: what factors in this company are determining when making managerial decisions? What is the role of variable costs in the formation of cost costs? What is the role of fixed costs in making managerial decisions? To what extent do costs determine the direction and momentum of a company?	4 points for each reasoned answer	16
Grammar	1 point	1
Stylistics	1 point	1